

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 27, 2000
Maturity Date: October 26, 2000
CUSIP Number: 912795FE6

High Rate: 6.010% Investment Rate 1/: 6.187% Price: 98.481

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 91%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,487,726	\$ 6,767,726
Noncompetitive	1,246,175	1,246,175
PUBLIC SUBTOTAL	19,733,901	8,013,901 2/
Foreign Official Refunded	490,300	490,300
SUBTOTAL	20,224,201	8,504,201
Federal Reserve	4,580,846	4,580,846
Foreign Official Add-On	0	0
TOTAL	\$ 24,805,047	\$ 13,085,047

Median rate 6.000%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,733,901 / 8,013,901 = 2.46

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$983,078,000

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